



GERMANTOWN FRIENDS SCHOOL

2017-18 TUITION SCHEDULE AND FINANCIAL INFORMATION

THE VALUE OF A GFS EDUCATION

A GFS education is exemplary in many ways. We offer a superb academic program with instruction provided by a thoughtful, passionate and committed faculty, who also serve students in extracurriculars, such as clubs, activities, community involvement initiatives, and various after-school enrichment opportunities. Our strong athletics program emphasizes the value of teamwork and healthy, respectful competition. Through weekly Quaker Meeting for Worship, our community gathers together and makes space for silent reflection. At GFS, students experience the intimacy and power of community, which supports them both inside and outside the classroom. Additionally, diversity is an essential ingredient in our education, empowering all of our students with life skills for a diverse world.

TUITION SCHEDULE 2017-18

	TUITION	ACTIVITY FEE	TUITION PLUS FEE
Kindergarten	\$23,900	\$50	\$23,950
Grades 1-3	\$26,700	\$75	\$26,775
Grades 4-5	\$28,900	\$75	\$28,975
Grades 6-8	\$32,200	\$175	\$32,375
Grades 9-12	\$35,500	\$275	\$35,775

We understand that the cost of a GFS education is significant. In an effort to help parents budget for this expense, GFS has an annual activity fee for those incidental charges that occur during the year that impact an entire grade. The activity fee will not cover charges that are subject-related or are optional programs. These charges will continue to be billed on an as-needed basis.

ADDITIONAL SERVICES AT GFS

After-school Programming

GFS administers an after school program that is available to GFS students through the eighth grade. For more information, please contact the Auxiliary Programming Office at (215) 951-2384 or afterschool@germantownfriends.org.

Transportation

GFS offers private transportation to and from select areas in our region. Multiple options, from door-to-door service to central shuttle stops, are available to help families

with transportation to and from GFS. Please contact the Transportation Office to obtain cost and route information at (215) 951-2339 or transportation@germantownfriends.org.

OTHER FINANCIAL INFORMATION

Financial Aid Program

The school's Financial Aid Program includes direct grants awarded on the basis of need to help cover tuition and activity fees. Applications are available online on the Admissions tab of the GFS website. Please visit www.germantownfriends.org/finaid.

Payment Plan Programs

Tuition, including the activity fee, will be billed according to your selection of the payment option chosen upon registration with FACTS. Regardless of selected payment option, 40% of tuition is due by September 1, 2017.

The options include a Single Payment Plan with 100% of tuition due by July 31, 2017.

The second option, the Two-Pay Payment Plan, is payable in two installments: 60% due July 31, 2017, and 40% due January 31, 2018.

The third option, the Monthly Payment Plan, is a 10-month installment payment plan due the 15th of each month from May, 2017 through February, 2018. Please note that there is a fee associated with this option.

All of these payment plans will be billed and administered by the FACTS Management Company. You do not need to complete a separate application to FACTS. FACTS will contact you to establish your payment account. Payments will be payable directly to FACTS for all Payment Plan options.

In addition, FACTS will bill and administer any additional charges not included in tuition and the activity fee separately (incidental billing).

Please see the "FACTS Tuition Management FAQ" brochure for details concerning the Payment Plans, including the types of payments that will be accepted by FACTS.

Faculty Retirement Fund

In recognition of our outstanding faculty, you are highly encouraged to make a separate charitable contribution of 5% of your net tuition amount (net tuition = tuition less financial aid) to the Faculty Retirement Fund. This contribution appears on your bill as the "voluntary pension contribution", but if you wish to adjust the contribution amount, you have the ability to do so directly in your FACTS account. Please contact the Business Office with any questions at (267) 323-3301.

FINANCIAL RESPONSIBILITY POLICY

Terms and Conditions of Enrollment

Your signature on our enrollment contract obligates you to full and complete payment of all tuition and other incurred charges such as books, trips, supplies, etc.

Financial Responsibility in the Event of Withdrawal

Germantown Friends School recognizes that students that accept an enrollment offer may subsequently decide not to attend or to stop attending GFS. Those persons who executed an Enrollment Contract may withdraw the child who is the subject of the Enrollment Contract by delivering a written notification of withdrawal to the Director of Enrollment. This is the only method for withdrawing a student. The financial obligation for tuition of those who executed the Enrollment Contract of a student who does not attend or stops attending GFS after executing an Enrollment Contract is dependent upon the timing of the receipt of written notification of withdrawal as set forth below.

Withdrawal Prior to June 1, 2017

In those instances in which an Enrollment Contract is executed prior to June 1, 2017 and written notification of withdrawal is received by the Director of Enrollment by no later than June 1, 2017, those persons who executed the Enrollment Contract will have no further financial obligation. Tuition deposits, however, that were received by GFS will be forfeited.

Withdrawal Subsequent to June 1, 2017 through August 1, 2017

In those instances in which written notification of withdrawal is received by the Director of Enrollment after June 1, 2017 and through August 1, 2017, those persons who executed the Enrollment Contract will be responsible for only liquidated damages of \$5,000 if the written notification of withdrawal is received by July 1, 2017; and \$10,000 if the written notification of withdrawal is received by August 1, 2017. The liquidated damages will be assessed because of the difficulty in calculating the cost to GFS associated with obtaining a replacement for the withdrawing student. Under any and all circumstances, tuition deposits that are received by GFS will be forfeited. GFS is not obligated to search for a replacement for the withdrawing student and retains full discretion to offer or to decline to offer enrollment to each and every applicant for admission.

Withdrawal after August 1, 2017

In those instances in which written notification of withdrawal is received by the Director of Enrollment after August 1, 2017, those persons who executed the Enrollment Contract are responsible for the full year's tuition. The disallowance of a student's class registration or attendance because tuition has not been paid according to policy terms does not relieve those who executed the Enrollment Contract of the tuition obligation. Upon payment of past due tuition, a student may be allowed to attend classes if, in GFS's judgment, the missed school work can be made up without undue hardship to the student.

Leave of Absence

Families planning a one semester or full-year leave of absence for a student should request approval of the program and leave of absence from the appropriate division head as soon as possible in the academic year preceding the leave. All approvals and plans are due no later than June 1, 2017. If the proposed leave meets the academic level(s) necessary for continuous progression and promotion to the next GFS grade, GFS Director of Enrollment will grant permission for a leave of absence status in enrollment.

During and for a one semester leave of absence, a family will be required to pay 25% of the annual tuition costs for the semester away to make up for tuition revenue lost by the school's inability to enroll a student in that spot for one semester. Families on a one semester leave of absence will re-enroll for the following year as usual with a \$750 non-refundable enrollment deposit, which will be credited upon return to the following year's annual tuition costs.

During and for a full year's leave of absence, the school will require a non-refundable fee of \$3,000 to reserve the student's re-enrollment spot for the following year of return. To re-enroll for the year of return, families will execute an Enrollment Contract as usual in February and submit a non-refundable re-enrollment deposit of \$750. The \$750 enrollment deposit will be credited to the tuition costs for the year the student returns; the \$3,000 fee will not.

If the school is notified about a planned leave of absence after June 1, the full tuition and activity fee will be payable.

Please note: "Leave of Absence" status is granted primarily for students whose parents are granted academic sabbaticals in other countries or for students who apply and are accepted to programs in other countries, not for attendance at other local school or program options.

All persons or entities (parents, guardians, trusts, etc.) executing an Enrollment or Re-enrollment Contract (1) are jointly and severally liable thereunder for all tuition and other incurred charges in the event of any nonpayment or delinquency, including all reasonable collection costs in the event that GFS elects to legally enforce its collection remedies, and (2) understand and agree that no grades, reports, transcripts, diploma or any records will be released until the student's accounts with GFS and FACTS are paid in full and/or any delinquencies are removed. Unresolved delinquencies during the school year may prevent grades, reports, transcripts, diploma or records from being released. In addition, unresolved delinquencies may prevent the student from being able to continue academically. Enrollment contracts for the following year will not be offered unless all school-related accounts are made current. Students may not begin the 2017-18 school year unless all prior balance accounts are paid in full by June 1, 2017.

QUESTIONS?

Please contact the GFS Business Office at (267) 323-3301.